



KIRLOSKAR ELECTRIC COMPANY LTD.,

Sect./17/2017
August 10, 2017

The Secretary,

NATIONAL STOCK EXCHANGE OF INDIA LTD

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051
Symbol – KECL
Series – EQ

BSE LTD.,

Stock Exchange Towers,
Floor 25, PJ Towers,
Dalal Street,
Mumbai – 400 051
Scrip Code 533193
Scrip ID KIRELECT

Dear Sir,

Sub: Outcome of the meeting;

Time of commencement of meeting : 10.30 A.M
Time of conclusion of meeting : 01:35 P.M

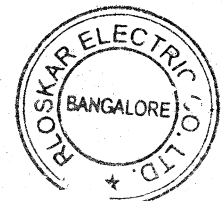
The following decisions were taken at the meeting of the Board of directors of the company held today:

1. In terms of regulation 30 (5) of SEBI (LODR) Regulations, 2015, Mr. Anand B Hunnur, Managing Director, is authorised to determine the materiality of event or information and for the purpose of making disclosures to the stock exchanges. For the purpose of only making disclosures to the stock exchanges, Mr. Anand B Hunnur may empower Mr. Chinmoy Patnaik, Associate Vice President - Legal & Company Secretary, to communicate the same to the exchanges;
2. The Ind- AS compliant unaudited financial results of the company for the quarter ended June 30, 2017 will be published within the extended time allowed by SEBI vide circular dated July 05, 2016;
3. Mr. Vijay R Kirloskar is, subject to the approval of the shareholders, reappointed as Executive Chairman of the company effective from August 12, 2017 for a period of three (3) years.

Brief Profile

Mr. Vijay R Kirloskar is MS in Management Science and Engineering from Worcester Polytechnic Institute, Worcester, MA, USA. He joined the services of the company in the year 1978 as Manager-Production. Later in the year 1982 he was appointed as President. He took up the office of Managing Director of the company w.e.f. 17th August, 1985. He has held various important positions within the industry. He was the Vice President of CII for the year 1998. Mr. Vijay R. Kirloskar is the promoter and

P.B. No. 5555, Malleswaram West, Bangalore - 560 055, India
T+91 80 2337 4865 / 2337 8901 F +91 80 2337 7706
Customer Care No. : 1800 102 8268, website : www.kirloskarelectric.com
Regd. Office : Industrial Suburb, Rajajinagar, Bangalore - 560 010
CIN:L31100KA1946PLC000415





KIRLOSKAR ELECTRIC COMPANY LTD.,

is not related to any director except Mrs. Meena Kirloskar, director, who is the spouse of Mr. Kirloskar. He has been playing a significant role in the conduct of the overall business affairs of the company.

4. M/s Ashok Kumar, Prabhashankar and Co, chartered accountants, (FRN no. 4982S) are, subject to the approval of the shareholders, appointed as statutory auditors of the company to hold office from the conclusion of the 70th annual general meeting upto the conclusion of the 72nd annual general meeting. The term of M/s B.K. Ramadhyani & Co. LLP, chartered accountants, as auditors of the company would come to end at the 70th annual general company in terms of the provisions of Section 139 of the Companies Act, 2013.

Brief Profile

M/s Ashok Kumar, Prabhashankar and Co, chartered accountants, was established in the year 1991 and is in the field of audit for about 39 years. The firm comprises of five partners and offers range of professional services which include, among others, statutory audit, accounting, tax audits, direct and indirect taxation, internal audits, business valuations, due diligence for mergers and acquisitions etc. The firm has three offices in Bengaluru and has both corporate and non corporate clients, which include listed companies.

5. Board further took note of the resignation of Mr. Soumendra Kumar Mahapatra as chief financial officer of the company and he will be relieved from his position from the closing hours of August 12, 2017.
6. Consequent to the above, Mr. Sanjeev Kumar S., Dy. chief financial officer, was appointed as the chief financial officer of the company with immediate effective;

Brief Profile

Mr. Sanjeev Kumar S. is a graduate in commerce and Masters in Business Administration (MBA) in finance from Bangalore University. He has about 32 years of post qualification experience and has worked extensively in the areas of finance. He has worked in the finance department of the company for more than 24 years. Prior to his joining this company, he had worked with companies like Karnataka Oil Seeds Growers Federation Limited, Bengaluru, and ROGCSU Limited, Hospet.

This is for your information and dissemination.

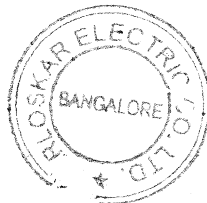
Thanking you

Yours faithfully
for KIRLOSKAR ELECTRIC COMPANY LIMITED



Chinmoy Patnaik

Associate Vice President - Legal & Company Secretary



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