



KIRLOSKAR ELECTRIC COMPANY LTD.,

Sect./30/2024-25
July 31, 2024

To,

The Manager,
Corporate Relationship Department,
BSE Limited,
2nd Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.
Scrip: 533193; ISIN: INE134B01017

The Manager,
The Listing Department,
National Stock Exchange of India Limited,
C-1, Block 'G', 5th Floor, Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.
Symbol: KECL; ISIN: INE134B01017;

Dear Sirs,

Sub : Disclosure under Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with Clause 20 of Para A of Part A of Schedule III thereof;

Date & time of occurrence of event/information : July 30, 2024 at 16:30 hrs;

This is to inform that, the Company's Unit No.15 situated in Hirehalli, Tumkur district has received a demand notice from Employees Provident Fund Organisation ('EPFO') with respect to recovery of dues under section 7Q of the Employees Provident and Miscellaneous Provisions Act, 1952 ('the Act') and damages by way of penalty under section 14-B of the Act.

The detailed disclosure as required under regulation 30(6) read with Para A of Part A of Schedule III of the Listing Regulations is enclosed herewith as '**Annexure - A**'.

This is for your information.

Thanking You

Yours faithfully

For Kirloskar Electric Company Limited

Mahabaleshwar Bhat
Company Secretary & Compliance Officer

Encl: a/a

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CIN: L31100KA1946PLC000415



KIRLOSKAR ELECTRIC COMPANY LTD.,

Annexure A

Details required under regulation 30(6) read with Para A of Part A of Schedule III of the Listing Regulations:

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|----|---|--|
| 1. | Name of the Authority | Employees Provident Fund Organisation ('EPFO') |
| 2. | Nature and details of the action(s) taken, initiated or order(s) passed; | Interest amount of Rs. 13,66,000/- payable u/s 7Q of the Employees provident and miscellaneous Provisions Act, 1952 ('the Act') for the period from February 2018 to November 2023 and damages by way of penalty of Rs. 36,36,688/-u/s 14-B of the Act. |
| 3. | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority; | July 30, 2024 |
| 4. | Details of the violation(s) / contravention(s) committed or alleged to be committed; | As mentioned above in Point no. 2 |
| 5. | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible. | There is no additional impact on the financial, operation or other activities of the Company. Necessary provisions have been already made on this liability in the Books of accounts of the Company in the respective years. However, Company is exploring the options to reduce the liability including making representation to the PF authority and legal course of action to avoid/reduce the liability. |