



KIRLOSKAR ELECTRIC COMPANY LTD.,

Sect./59/2022-23
December 09, 2022

To,
The Secretary,
BSE LTD.,
Stock Exchange Towers,
Floor 25, PJ Towers, Dalal Street,
Mumbai – 400 051
Scrip Code 533193; Scrip ID KIRELECT

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Symbol – KECL; Series – EQ

Dear Sir/Ma'am,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

This is to inform that the Company has executed a Sale Deed on December 08, 2022 effecting the sale of the Company's non-core asset of 10.81 Acres of land situated at Gudimangalam village, Udumalpet Taluk, Tirupur district, Tamil Nadu for a consideration of Rs. 2,10,00,000/- (Rupees Two crores Ten Lakhs only).

The buyers, Mr. P Dhandapani & Mr. M Chinnasamy are third-party buyers, neither of them belongs to the Promoter / Promoter Group / Group companies and the transaction does not fall under the ambit of Related Party Transactions.

None of the Promoters, Directors, Key Managerial Persons and/or their relative(s) are interested whether directly / indirectly in the aforesaid transaction.

This is for your information.

Yours faithfully

For Kirloskar Electric Company Limited

Mahabaleshwar Bhat

Compliance Officer & Company Secretary

