



KIRLOSKAR ELECTRIC COMPANY LTD.,

Sect./52/2022-23
November 09, 2022

To,
The Secretary,

BSE LTD.,
Stock Exchange Towers,
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 051
Scrip Code 533193; Scrip ID KIRELECT

NATIONAL STOCK EXCHANGE OF INDIA LTD
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051
Symbol – KECL; Series – EQ

Dear Sir,

Sub: Submission of Related party transaction report for half year ended 30.09.2022;
Ref: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

Pursuant to the regulation under reference and in connection with the matter under subject, we enclose related party transaction report for the half yearly ended September 30, 2022.

Kindly take the above on record and oblige.

Thanking you

Yours faithfully

For **KIRLOSKAR ELECTRIC COMPANY LIMITED**

Mahabaleshwar Bhat
Company Secretary & Compliance Officer



RELATED PARTY TRANSACTION FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				Notes*			
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured		Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)		
1	Kirloskar Electric Company Limited	VIJAY FARMS PRIVATE LIMITED	Promoters Group	Purchase of goods or services		100.00	Approved	18.41	105.71	102.63												
2	Kirloskar Electric Company Limited	ABHIMAN TRADING COMPANY PRIVATE LIMITED	Promoters Group	Purchase of goods or services		100.00	Approved	32.95	-10.50	-22.30												
3	Kirloskar Electric Company Limited	KIRSONS TRADING PTE LTD	Entities with joint control or significant influence over entity	Sale of goods or services		100.00	Approved	33.30	17.11	-11.61												
4	Kirloskar Electric Company Limited	TRANSPORT CORPORATION OF INDIA	Enterprises which are related parties as per section 2(76) of the Companies Act, 2013.	Purchase of goods or services		100.00	Approved	9.19	-8.69	-10.46												
5	Kirloskar Electric Company Limited	SRI VIJAYADURGA INVESTMENTS & AGENCIES PRIVATE LIMITED	Promoters Group	Purchase of goods or services		100.00	Approved	73.48	-17.96	-27.44												
6	Kirloskar Electric Company Limited	KIRLOSKAR (MALAYSIA) SDN BHD.	Associates	Sale of goods or services		100.00	Approved	78.83	-9.98	8.57												
7	Kirloskar Electric Company Limited	VIJAYJYOTHI INVESTMENTS & AGENCIES	Promoters Group	Any other transaction	Rent	100.00	Approved	39.00	-19.18	11.05												
8	Kirloskar Electric Company Limited	Vijay R Kirloskar	Key management personnel of entity	Remuneration		0.00	NA	147.00	0.00	0.00										*		
9	Kirloskar Electric Company Limited	Sanjeev Kumar S	Key management personnel of entity	Remuneration		0.00	NA	20.43	0.00	0.00											*	
10	Kirloskar Electric Company Limited	Mahabaleshwar Bhat	Key management personnel of entity	Remuneration		0.00	NA	7.07	0.00	0.00											#	
11	Kirloskar Electric Company Limited	Anand B Hunnur	Key management personnel of entity	Remuneration		0.00	NA	21.90	0.00	0.00											*	
12	Kirloskar Electric Company Limited	KIRSONS BV	Step down subsidiary	Sale of goods or services		100.00	Approved	0.00	0.00	31.58												
13	Kirloskar Electric Company Limited	Anil Kumar Bhandari	Independent Director	Any other transaction	Sitting Fees paid	0.00	NA	1.20	0.00	0.00											**	
14	Kirloskar Electric Company Limited	Meena Kirloskar	Non- Executive Director & Relative of Key Managerial personnel	Any other transaction	Sitting Fees paid	0.00	NA	1.05	0.00	0.00											**	
15	Kirloskar Electric Company Limited	Ashok Misra	Independent Director	Any other transaction	Sitting Fees paid	0.00	NA	0.75	0.00	0.00											**	
16	Kirloskar Electric Company Limited	Kamlesh Suresh Gandhi	Independent Director	Any other transaction	Sitting Fees paid	0.00	NA	1.35	0.00	0.00											**	
17	Kirloskar Electric Company Limited	Ravi Ghai	Independent Director	Any other transaction	Sitting Fees paid	0.00	NA	0.30	0.00	0.00											**	
18	Kirloskar Electric Company Limited	Sarosh J Ghandy	Independent Director	Any other transaction	Sitting Fees paid	0.00	NA	1.35	0.00	0.00											**	
19	Kirloskar Electric Company Limited	Satyanarayan Agarwal	Independent Director	Any other transaction	Sitting Fees paid	0.00	NA	1.35	0.00	0.00											**	
20	Kirloskar Electric Company Limited	Suresh Kumar	Non- Executive Director	Any other transaction	Sitting Fees paid	0.00	NA	0.75	0.00	0.00											**	
21	Kirloskar Electric Company Limited	Mahendra Vellore Padmanaban	Independent Director	Any other transaction	Sitting Fees paid	0.00	NA	1.20	0.00	0.00											**	
Total value of transaction during the reporting period																						

***Notes**

* The remuneration is approved by the Nomination and Remuneration committee, the Board of Directors & the shareholders of the Company.

** Sitting fee as approved by the Board of Directors.

Salary of KMP as approved by the Nomination and Remuneration Committee & Board of Directors.