



KIRLOSKAR ELECTRIC COMPANY LTD.,

Sect./38/2022-23

August 20, 2022

To,
The Secretary,
BSE LTD.,
Stock Exchange Towers,
Floor 25, PJ Towers, Dalal Street,
Mumbai – 400 051
Scrip Code 533193; Scrip ID KIRELECT

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Symbol – KECL; Series – EQ

Dear Sir / Madam,

Sub: Intimation of termination of Joint Venture Agreement;
Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

In furtherance to our letter no. Sect./30/2019-20 dated October 31, 2019 and Sect./31/2019-20/NSE October 31, 2019 on subject matter, we hereby intimate the termination of **Joint Venture Agreement** dated October 24, 2019 between Kirloskar Electric Company Limited and Electrodrive Powertrain Solutions Private Limited.

Further we hereby submit the following detailed disclosure as per SEBI circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015;

Details in case of termination of Agreement:		
Sl.No	Particulars	Description
a.	Name of the other Party	Electrodrive Powertrain Solutions Private Limited
b.	Nature of the Agreement	To undertake design and development and supply of electric motors to be used for all types of electric vehicles.
c.	Date of execution of the Agreement	October 24, 2019
d.	Reason of termination:	Parties mutually agreed to terminate the JV Agreement as per the termination clause of the agreement.
	Impact of termination:	None

Regd. Office: No. 19, 2nd Main Road, Peenya 1st Stage, Phase -1, Peenya, Bengaluru, Karnataka, 560058

T +91 80 2839 7256, F +91 80 2839 6727; Email Id: investors@kirloskarelectric.com

Customer care No. : 1800 102 8268, website: www.kirloskarelectric.com

CIN: L31100KA1946PLC000415



KIRLOSKAR ELECTRIC COMPANY LTD.,

This is for your information and records.

Thanking you

Yours faithfully

For **Kirloskar Electric Company Limited**

Mahabaleshwar Bhat

Company Secretary & Compliance Officer

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