

**KIRLOSKAR ELECTRIC COMPANY LIMITED, BANGALORE**

Regd Office: Industrial Suburb, Rajajinagar, Bangalore - 560 010

**UNAUDITED (REVIEWED) FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2009**

Amount (Rs.in Lacs)

Sl	Particulars	Three Months Ended		Six Months Ended		Year Ended
No.		September 30, 2009	September 30, 2008	September 30, 2009	September 30, 2008	Mar 31, 2009
		Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	Gross Sales	21,960	28,864	43,659	53,966	96,293
	Less : Excise Duty	1,347	2,694	3,125	5,676	9,696
2	<b>Net Sales</b>	<b>20,613</b>	<b>26,170</b>	<b>40,534</b>	<b>48,290</b>	<b>86,597</b>
3	Expenditure					
a	(Increase)/decrease in stock in trade	(3,487)	(976)	(2,088)	(2,093)	2,011
b	Consumption of raw materials	17,464	13,903	30,263	21,943	63,257
c	Purchase of traded goods	324	8,790	505	18,510	1,482
d	Staff cost	2,150	1,833	3,954	3,595	7,178
e	Other expenditure	1,540	1,412	3,089	2,933	6,166
f	Depreciation, Amortisation & Provisions	480	369	935	709	1,651
g	Total	18,471	25,331	36,658	45,597	81,745
4	Profit from Operations before other income, Interest & exceptional items	2,142	839	3,876	2,693	4,852
5	Other Income	116	65	175	110	886
6	Profit before interest and exceptional items	2,258	904	4,051	2,803	5,738
7	Interest	558	469	1,096	871	2,253
8	Exceptional Items	-	-	-	-	-
9	Profit before tax	1,700	435	2,955	1,932	3,485
10	Provision for Current Tax -(Including Fringe Benefit Tax)	257	106	502	256	464
11	Provision for deferred Tax	-	-	-	-	-
12	<b>Net Profit after Tax</b>	<b>1,443</b>	<b>329</b>	<b>2,453</b>	<b>1,676</b>	<b>3,021</b>
13	Paid up Equity Share Capital (face value of Rs. 10/-)	5,052	5,052	5,052	5,052	5,052
14	Reserves Excluding Revaluation Reserves & Debit Balance in P&L Account (As per Balance Sheet of Previous Accounting Year)	NA	NA	NA	NA	9697
15	Earnings Per Share (EPS)					
a	Basic & Diluted EPS before Extra ordinary items (not annualised)	2.76	0.55	4.66	3.12	5.59
b	Basic & Diluted EPS after Extra ordinary items (not annualised)	2.76	0.55	4.66	3.12	5.59
16	Aggregate of Non-Promoters Shareholding					
	Number of Shares	25,689,913	25,608,236	25,689,913	25,608,236	25,517,774
	Percentage of holding	50.85%	50.69%	50.85%	50.69%	50.51%
17	Promoters and Promoter group shareholding					
a	<b>Pledged/Encumbered</b>					
	-Number of Shares	5329785	5549785	5329785	5549785	15249785
	-Percentage of Shares(as a % of the total share holding of promoter and promoter group)	21.46%	22.28%	21.46%	22.28%	60.99%
	-Percentage of Shares (as a % of the total share capital of the company)	10.55%	10.98%	10.55%	10.98%	30.18%
b	<b>Non-Encumbered</b>					
	-Number of Shares	19501669	19363346	19501669	19363346	9753808
	-Percentage of Shares(as a % of the total share holding of promoter and promoter group)	78.54%	77.72%	78.54%	77.72%	39.01%
	-Percentage of Shares (as a % of the total share capital of the company)	38.60%	38.33%	38.60%	38.33%	19.31%

**Revenues, Results & Capital Employed for the Segments for the quarter ended 30/09/2009**
**(Rs. In lacs)**

Particulars	Three Months Ended		Six Months Ended		Year Ended
	September 30, 2009	September 30, 2008	September 30, 2009	September 30, 2008	Mar 31, 2009
	Reviewed	Reviewed	Reviewed	Reviewed	Audited
<b>1 Segment Revenues</b>					
POWER GENERATION/ DISTRIBUTION	10,852	13,376	22,674	26,732	50,814
ROTATING MACHINES	10,597	14,192	19,785	25,020	42,089
OTHERS	1,278	1,296	2,235	2,214	5,261
Total	22,727	28,864	44,694	53,966	98,164
Less: Inter segment revenues	767	-	1,035	-	1,871
Sales / Income from operations	21,960	28,864	43,659	53,966	96,293
<b>2 Segment Results</b>					
Profit before interest, depreciation and tax expense					
POWER GENERATION/ DISTRIBUTION	1,883	661	3,805	1,812	4,890
ROTATING MACHINES	1,357	1,453	2,304	2,213	3,488
OTHERS	750	289	1,124	489	2,022
Total	3,990	2,403	7,233	4,514	10,400
Less: Interest	558	469	1,096	871	2,253
Less: Other unallocable expenditure (net off unallocable expenditure)	1,732	1,499	3,182	1,711	4,662
Total profit before tax expense	1,700	435	2,955	1,932	3,485
<b>3 Capital Employed( Segment Assets-Segment Liabilities)</b>					
POWER GENERATION/ DISTRIBUTION	4,371	1,932	4,371	1,932	5,661
ROTATING MACHINES	15,360	8,698	15,360	8,698	17,218
OTHERS	773	1,324	773	1,324	1,469
TOTAL CAPITAL EMPLOYED IN SEGMENTS	20,504	11,954	20,504	11,954	24,348
ADD: UNALLOCABLE	(1,453)	3,363	(1,453)	3,363	(7,750)
TOTAL CAPITAL EMPLOYED	19,051	15,317	19,051	15,317	16,598

**Consolidated Key Financials**
**The Consolidated key figures of the Company for the quarter ended 30/09/2009**

(Not Subject to limited Review)

**(Rs. In lacs)**

Particulars	Three Months	Six Months	Year Ended
	Ended 30/09/2009	Ended 30/09/2009	Mar 31, 2009
Gross Sales	31530	62,274	118,800
Less : Excise Duty	1347	3,125	9,697
<b>Net Sales</b>	<b>30183</b>	<b>59,149</b>	109,103
<b>Net Profit (Before Extra-ordinary items &amp; Taxation)</b>	<b>1720</b>	3,235	3,784
Provision for taxation (including FBT)	287	584	443
<b>Profit After Tax</b>	<b>1433</b>	2,651	3,341
Less: Minority Interest	11	29	37
Less: Share of Loss from an associate	17	17	3
Add: Share of profit from an associate	5	5	20
<b>Profit attributable to shareholders of the Company</b>	<b>1,410</b>	2,610	3,321
<b>EPS Basic &amp; Diluted (Not Annualised) Rs. Per Share</b>	<b>2.69</b>	4.97	6.18

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Oct 30, 2009

2 Earning Per Share (EPS) has been calculated after providing for preference dividend.

3 Auditors' observations as mentioned in their report dated June 24, 2009 on the annual accounts for the year ended March 31, 2009 are not having any material impact on the financial results of the company for the six months ended September 30, 2009.

4 During the quarter, the Company received 12 complaints from the shareholders, which have been resolved. There were no complaints remaining unresolved as at the beginning and end of the quarter

**For Kirloskar Electric Company Limited**

Place Bangalore  
Date October 30, 2009

**sd/- Vijay R Kirloskar**  
**Chairman & Managing Director**