

**KIRLOSKAR ELECTRIC COMPANY LIMITED, BANGALORE**

**Regd Office: Industrial Suburb, Rajajinagar, Bangalore - 560 010**

**UNAUDITED (REVIEWED) FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2009**



Amount (Rs.in Lacs)

Sl No.	Particulars	Three Months Ended		Nine Months Ended		Year Ended
		December 31, 2009	December 31, 2008	December 31, 2009	December 31, 2008	Mar 31, 2009
		Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	Gross Sales	22,806	19,236	66,465	73,202	96,293
	Less : Excise Duty	1,557	2,273	4,682	7,949	9,696
<b>2</b>	<b>Net Sales</b>	<b>21,249</b>	<b>16,963</b>	<b>61,783</b>	<b>65,253</b>	<b>86,597</b>
3	Expenditure					
a	(Increase)/decrease in stock in trade	720	2,585	(1,368)	492	2,011
b	Consumption of raw materials	14,525	9,112	44,788	48,679	63,257
c	Purchase of traded goods	281	59	786	945	1,482
d	Staff cost	1,753	1,985	5,707	5,580	7,178
e	Other expenditure	1,697	1,666	4,786	4,599	6,166
f	Depreciation, Amortisation & Provisions	289	381	1,224	1,090	1,651
g	Total	19,265	15,788	55,923	61,385	81,745
4	Profit from Operations before other income, Interest & exceptional items	1,984	1,175	5,860	3,868	4,852
5	Other Income	101	119	276	229	886
6	Profit before interest and exceptional items	2,085	1,294	6,136	4,097	5,738
7	Interest	591	644	1,687	1,515	2,253
8	Exceptional Items	-	-	-	-	-
9	Profit before tax	1,494	650	4,449	2,582	3,485
10	Provision for Current Tax -(Including Fringe Benefit Tax)	293	125	795	381	464
11	Provision for deferred Tax	-	-	-	-	-
<b>12</b>	<b>Net Profit after Tax</b>	<b>1,201</b>	<b>525</b>	<b>3,654</b>	<b>2,201</b>	<b>3,021</b>
13	Paid up Equity Share Capital (face value of Rs. 10/-)	5,052	5,052	5,052	5,052	5,052
14	Reserves Excluding Revaluation Reserves & Debit Balance in P&L Account (As per Balance Sheet of Previous Accounting Year)	NA	NA	NA	NA	9697
15	Earnings Per Share (EPS)					
a	Basic & Diluted EPS before Extra ordinary items (not annualised)	2.29	0.94	6.95	4.06	5.59
b	Basic & Diluted EPS after Extra ordinary items (not annualised)	2.29	0.94	6.95	4.06	5.59
16	Aggregate of Non-Promoters Shareholding					
	Number of Shares	25,688,913	25,536,116	25,688,913	25,536,116	25,517,774
	Percentage of holding	50.85%	50.55%	50.85%	50.55%	50.51%
	Promoters and Promoter group shareholding					
a	<b>Pledged/Encumbered</b>					
	-Number of Shares	5,329,785	8,249,785	5,329,785	8,249,785	15,249,785
	-Percentage of Shares(as a % of the total share holding of promoter and promoter group)	21.46%	33.02%	21.46%	33.02%	60.99%
	-Percentage of Shares (as a % of the total share capital of the company)	10.55%	16.33%	10.55%	16.33%	30.18%
b	<b>Non-Encumbered</b>					
	-Number of Shares	19,502,669	16,735,466	19,502,669	16,735,466	9,753,808
	-Percentage of Shares(as a % of the total share holding of promoter and promoter group)	78.54%	66.98%	78.54%	66.98%	39.01%
	-Percentage of Shares (as a % of the total share capital of the company)	38.60%	33.12%	38.60%	33.12%	19.31%

(Rs. In lacs)

## Revenues, Results &amp; Capital Employed for the Segments for the quarter ended 31/12/2009

Particulars	Three Months Ended		Nine Months Ended		Year Ended
	December 31, 2009	December 31, 2008	December 31, 2009	December 31, 2008	Mar 31, 2009
	Reviewed	Reviewed	Reviewed	Reviewed	Audited
<b>1 Segment Revenues</b>					
POWER GENERATION/ DISTRIBUTION	10,491	10,418	33,165	37,150	50,814
ROTATING MACHINES	11,702	6,783	31,487	31,803	42,089
OTHERS	1,332	2,035	3,567	4,249	5,261
Total	23,525	19,236	68,219	73,202	98,164
Less: Inter segment revenues	719	-	1,754	-	1,871
Sales / Income from operations	22,806	19,236	66,465	73,202	96,293
<b>2 Segment Results</b>					
Profit before interest, depreciation and tax expense					
POWER GENERATION/ DISTRIBUTION	2,162	1,843	5,968	3,655	4,890
ROTATING MACHINES	446	876	2,750	3,089	3,488
OTHERS	477	442	1,600	931	2,022
Total	3,085	3,161	10,318	7,675	10,400
Less: Interest	591	644	1,687	1,515	2,253
Less: Other unallocable expenditure (net off unallocable expenditure)	1,000	1,867	4,182	3,578	4,662
Total profit before tax expense	1,494	650	4,449	2,582	3,485
<b>3 Capital Employed( Segment Assets-Segment Liabilities)</b>					
POWER GENERATION/ DISTRIBUTION	4,828	1,737	4,828	1,737	5,661
ROTATING MACHINES	15,107	12,732	15,107	12,732	17,218
OTHERS	133	1,863	133	1,863	1,469
TOTAL CAPITAL EMPLOYED IN SEGMENTS	20,068	16,332	20,068	16,332	24,348
ADD: UNALLOCABLE	(226)	(211)	(226)	(211)	(7,750)
TOTAL CAPITAL EMPLOYED	19,842	16,121	19,842	16,121	16,598

**Consolidated Key Financials**

The Consolidated key figures of the Company for the quarter ended 31/12/2009

(Not Subject to limited Review)

(Rs. In lacs)

Particulars	Three Months	Nine Months ended	Year Ended
	Ended 31/12/2009	Ended 31/12/2009	Mar 31, 2009
Gross Sales	30,769	93,043	118,800
Less : Excise Duty	1,557	4,682	9,697
<b>Net Sales</b>	<b>29,212</b>	<b>88,361</b>	109,103
<b>Net Profit (Before Extra-ordinary items &amp; Taxation)</b>	<b>2,016</b>	5,251	3,784
Provision for taxation (including FBT)	341	925	443
<b>Profit After Tax</b>	<b>1,675</b>	<b>4326</b>	3,341
Less: Minority Interest	12	41	37
Less: Share of Loss from an associate	4	21	3
Add: Share of Profit from an associate	(11)	(6)	20
<b>Profit attributable to shareholders of the Company</b>	1,648	4,258	3,321
<b>EPS Basic &amp; Diluted (Not Annualised) Rs. Per Share</b>	3.16	8.14	6.18

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 22, 2010

2 Earning Per Share (EPS) has been calculated after providing for preference dividend.

3 Auditors have qualified on certain issues in their report dated 24/06/2009 on the annual accounts for the year ended March 31, 2009 are not having any material impact on the financial results of the company for the nine months ended December 31, 2009.

4 During the quarter, the Company received 8 complaints from the shareholders, which have been resolved. There were no complaints remaining unresolved as at the beginning and end of the quarter

For Kirloskar El For Kirloskar Electric Company Limited

PLACE: BANGALORE

Date: January 22, 2010

Vijay R Kirloskar  
Chairman & Managing Director