

KIRLOSKAR ELECTRIC COMPANY LIMITED, BANGALORE

Regd Office: Industrial Suburb, Rajajinaga, Bangalore - 560 010

FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED March 31, 2008 (Stand Alone)

Amount Rs.in Lacs

	Particulars	Amount Rs.in Lacs				
		Nine Months Ended	Quarter ended		Year Ended	
		December 31, 2007	March 31, 2008	March 31, 2007	March 31, 2008	March 31, 2007
		Reviewed	(Audited)	(Audited)	(Audited)	(Audited)
1	Gross Sales	54060	22439	19761	76499	61867
	Less : Excise Duty	2403	1318	1093	3721	2727
	Net Sales	51657	21121	18668	72778	59140
2	Other Income	163	433	182	596	248
3	Total Income (1+2)	51,820	21,554	18,850	73,374	59,388
4	Expenditure					
a	(Increase)/decrease in stock in trade	(739)	(1,333)	(259)	(2,072)	(147)
b	Consumption of raw materials	15492	8,787	8088	24279	14544
c	Purchase of traded goods	31839	12,012	8774	43851	38696
d	Staff cost	1152	401	315	1553	1158
e	Other expenditure	1421	754	412	2172	1729
f	Depreciation, Amortisation & Provisions	233	246	739	479	1233
g	Total	49,398	20,867	18,069	70,262	57,213
5	Interest	256	128	131	384	339
6	Exceptional Items	-	-	-	-	-
7	Profit (+)/Loss (-) from Ordinary Activities before Tax (3-(4+5+6))	2,166	559	650	2,728	1,836
8	Provision for Taxation -(Including Fringe Benefit Tax)	285	75	30	360	165
9	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (7 - 8)	1,881	484	620	2,368	1,671
10	Extraordinary Items	-	-	78	-	78
11	Net Profit for the period (9 + 10)	1,881	484	698	2,368	1,749
12	Paid up Equity Share Capital (face value of Rs. 10/-)	3327	3327	3127	3327	3127
13	Reserves Excluding Revaluation Reserves & Debit Balance in P & L Account (As per Balance Sheet of Previous Accounting Year)	NA	NA	NA	7518	4781
14	Earnings Per Share (EPS)					
a	Basic EPS before Extra ordinary items (not annualised)	5.60	1.38	1.90	6.92	5.03
	Diluted EPS before Extra ordinary items (not annualised)	5.60	1.38	1.79	6.92	4.73
b	Basic EPS after Extra ordinary items (not annualised)	5.60	1.38	2.15	6.92	5.28
	Diluted EPS after Extra ordinary items (not annualised)	5.60	1.38	2.02	6.92	4.96
15	Aggregate of Non-Promoters Shareholding					
	Number of Shares	17706529	17748584	17699303	17748584	17699303
	Percentage of holding	53.22%	53.35%	56.60%	53.35%	56.60%

Revenues, Results & Capital Employed for the Segments for the quarter & year ended March 31, 2008 (Stand Alone)
Amount Rs.in Lacs

Particulars	December 31, 2007	Quarter ended		Year Ended	
		March 31, 2008	March 31, 2007	March 31, 2008	March 31, 2007
		Reviewed	(Audited)	(Audited)	(Audited)
1 Segment Revenues					
ELECTRONIC GROUP	0	0		0	
POWER GENERATION/ DISTRIBUTION	17514	8257	5381	25771	17353
TRADING OF ROTATING MACHINES	32487	12221	12781	44708	39229
OTHERS	4059	1961	1599	6020	5285
Total	54,060	22,439	19,761	76,499	61,867
Less: Inter segment revenues	-	-	-	-	-
Sales / Income from operations	54060	22439	19761	76499	61867
2 Segment Results : Profit(+) / Loss (-)					
Before Taxation and Interest & Depreciation					
POWER GENERATION/ DISTRIBUTION	2388	216	862	2604	2546
TRADING OF ROTATING MACHINES	592	94	63	686	523
OTHERS	1024	839	1087	1863	1808
Total	4,004	1,149	2,012	5,153	4,877
Less: Interest	257	127	131	384	339
Less: Other unallocable expenditure (net off unallocable expenditure)	1581	461	1153	2042	2624
Total Profit/(Loss) Before Taxation	2,166	561	728	2,727	1,914
3 Capital Employed(Segment Assets-Segment Liabilities)					
ELECTRONIC GROUP	0	0		0	
POWER GENERATION/ DISTRIBUTION	2606	3145	1992	3145	1992
TRADING OF ROTATING MACHINES	15533	7286	7346	7286	7346
OTHERS	872	1441	1383	1441	1383
TOTAL CAPITAL EMPLOYED IN SEGMENTS	19011	11872	10721	11872	10721
ADD: UNALLOCABLE	(6943)	653	(533)	653	(533)
TOTAL CAPITAL EMPLOYED	12,068	12,525	10,188	12,525	10,188

Consolidated Financials for the year ended 31st March 2008

Amount Rs.in Lacs

	Particulars	Year Ended	Year Ended
		March 31, 2008	March 31, 2007
		Audited	Audited
1	Gross Sales	76651	62726
	Less : Excise Duty	10059	7845
	Net Sales	66592	54881
2	Other Income	956	433
3	Total Income (1+2)	67,548	55,314
4	Expenditure		
a	(Increase)/decrease in stock in trade	(2,920)	508
b	Consumption of raw materials	50549	38,694
c	Purchase of traded goods		-
d	Staff cost	6278	4,916
e	Other expenditure	5116	3755
f	Depreciation, Amortisation & Provisions	1464	3030
g	Total	60,487	50,903
5	Interest	1364	1,356
6	Extraordinary Items	18	908
7	Profit (+)/Loss (-) from Ordinary Activities before Tax (3-(4+5+6))	5,715	3,963
8	Provision for Taxation -(Including Fringe Benefit Tax)	635	215
9	Net Profit (+) / Loss (-) Before Minority Interest (7-8)	5,080	3,748
11	Minority Interest	(641)	(334)
12	Share of Profits in Associate	4	1
13	Preference Dividend of Subsidiary including dividend tax	100	100
13	Net Profit attributable to Group for the period (9 + 10)	4,343	3,315
12	Paid up Equity Share Capital (face value of Rs. 10/-)	3327	3127
13	Reserves Excluding Revaluation Reserves & Debit Balance in P & L Account (As per Balance Sheet of Previous Accounting Year)	5335	1124
14	Earnings Per Share (EPS)		
a	Basic EPS before Extra ordinary items (not annualised)	12.95	7.39
	Diluted EPS before Extra ordinary items (not annualised)	12.95	6.94
b	Basic EPS after Extra ordinary items (not annualised)	12.91	10.29
	Diluted EPS after Extra ordinary items (not annualised)	12.91	9.67

NOTES:

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on June 27, 2008
- 2 The above results have been audited/reviewed by our statutory auditors.
- 3 During the quarter, the company received 30 complaints from the shareholders, which have been resolved. There were no complaints remaining unresolved as at the beginning and end of the quarter.
- 4 Earning Per Share (EPS) has been calculated after providing for preference dividend.
- 5 The Board of Directors of the company have approved the amalgamation of Kaytee Switchgear Limited, Subsidiary of the Company with it and the demerger of the operating business of Kirloskar Power Equipments Limited into the Company and issue of shares of the Company as consideration thereof. The Appointed date is April 1, 2007. The Companies have already filed the Scheme with the Hon'ble High Courts having jurisdiction on the matter and are awaiting their sanction. The financial results presented above do not take into account the effect of the proposed scheme.

For Kirloskar Electric Company Limited

**sd/- Vijay R Kirloskar
Chairman & Managing Director**

PLACE: BANGALORE
DATE: 27/06/2008