



**SCRUTINIZER'S REPORT**

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22  
of the Companies (Management and Administration) Rules, 2014]

To,  
The Chairperson,  
**Kirloskar Electric Company Limited**  
No.19, 2nd Main Road, Peenya  
1st Stage, Phase-1, Peenya Bengaluru  
Karnataka 560058, India

Sir/Madam,

1. The Board of Directors of the Company vide Board Resolution dated July 18, 2024, appointed me as a Scrutinizer for scrutinizing the postal ballot through remote e-voting process.

2. I submit my report as under:

As per General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 03/2022 dated May 05, 2022 and 11/2022 dated December 28, 2022 in relation to "Clarification on passing of ordinary and special resolutions by Companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by COVID - 19" issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), the Company has sent the Postal Ballot Notice dated July 18, 2024 on July 22, 2024 by email only to the members whose email ids were available with the Company / Registrar and ShareTransfer Agent (RTA).



The notice of postal ballot was sent to the members whose name(s) appeared on the Register of Members/List of Beneficial Owners as received from National Securities Depository Limited(NSDL)/Central Depository Services(India) Limited(CDSL) as on cut-off date i.e.,Friday, July 12, 2024.

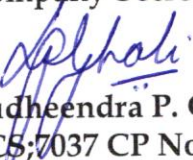
- 2.1 Particulars of votes cast through electronic means only have been entered in the register separately maintained for the purpose.
- 2.2 Since there was no voting by physical postal ballot form, the question of keeping them under my *safe custody* before commencing the scrutiny does not arise.
- 2.3 The votes cast through electronic means were unblocked on Thursday August 22, 2024 at 12:07P.M.
- 2.4 Votes, cast through electronic means were scrutinized and the shareholding was matched/confirmed with the Register of Members of the Company / List of beneficiaries as on Friday, July 12, 2024.
- 2.5 Votes cast through electronic means up to Wednesday August 21, 2024 at 05:00P.M., being the last time and date fixed by the Company for voting through electronic means were considered for my scrutiny.
- 2.6 Since the voting on Postal Ballot process was conducted only through e-voting, reporting on number of envelopes containing postal ballot form received after due date and up to the date of this report does not arise.
- 2.7 Since the voting on Postal Ballot process was conducted only through e-voting, reporting on number of envelopes containing postal ballot forms returned undelivered also does not arise.



- 2.8 Since the voting on Postal Ballot process was conducted only through e-voting, reporting on finding of defaced or mutilated ballot paper too does not arise.
3. A summary of votes cast through electronic means is given in **Annexure-I**.
4. You may accordingly declare the result of e-voting done by the members of the Company on the resolution mentioned in the Postal Ballot Notice dated 18<sup>th</sup> July 2024.

Thanking you,

For S.P.Ghali and Co.,  
Company Secretaries

  
Sudheendra P. Ghali  
FCS:7037 CP No.7537  
Address: Flat No. 2, DRK Empire,  
#3rd Floor, Tilakwadi,  
Belagavi- 590006, Karnataka



Place: Belgaum  
Date: 22/08/2024

UDIN: F007037F001025285  
Peer Review No: S2017KR518300



**Annexure I**

**Kirloskar Electric Company Limited**

**Regd. Office:** No.19, 2nd Main Road, Peenya  
1st Stage, Phase-1, Peenya Bengaluru  
Karnataka 560058, India

Summary of votes cast through electronic means for the resolutions mentioned in the Postal Ballot  
Notice dated 18 July 2024

**1. Regularization of Mr. K N Shanth Kumar (DIN: 00487956), Additional Independent Director, as an Independent Director of the Company - Special Resolution.**

Particulars	E-Voting		% of voting
	No. of members voted through e-voting system	No. of votes cast through e-voting system. (Equity Shares of Rs. 10/- each)	
(a) Total e-votes received.	366	33278412	100%
(b) <b>Less:</b> Invalid e-votes (as per register) (No. of Shares including cases where less votes cast and abstained from voting)	0	0	0
(c) Net valid e-votes (as per register)	366	33278412	100%
(d) e-votes with assent for the Resolution as a percentage of net valid e-votes	336	33273988	99.99%
(e) e-votes with dissent for the Resolution as a percentage of net valid e-votes	30	4424	0.01%



2. Regularization of Ms. Rukmini Kirloskar (DIN: 00309266), Additional Director, as a Non-Executive and Non-Independent Director of the Company. - Ordinary Resolution

Particulars	E-Voting		% of voting
	No. of members voted through e-voting system	No. of votes cast through e-voting system. (Equity Shares of Rs. 10/- each)	
(d) Total e-votes received.	368	33278507	100%
(e) <b>Less:</b> Invalid e-votes (as per register) (No. of Shares including cases where less votes cast and abstained from voting)	0	0	0
(f) Net valid e-votes (as per register)	368	33278507	100%
(f) e-votes with assent for the Resolution as a percentage of net valid e-votes	336	33222260	99.83%
(g) e-votes with dissent for the Resolution as a percentage of net valid e-votes	32	56247	0.17%

