

SCRUTINIZER'S REPORT

April 25, 2025

The Executive Chairman

KIRLOSKAR ELECTRIC COMPANY LIMITED

No. 19, 2nd Main Road, Peenya 1st stage,

Phase-I, Peenya, Bengaluru – 560058

Sir,

1. The Board of Directors of the Company at its meeting held on February 12, 2025, appointed me as a Scrutinizer for scrutinizing the postal ballot voting including e-voting process.
2. I submit my report as under:

The Company has completed the dispatch of postal ballot notice dated March 13, 2025, by email on March 24, 2025, to those members who have registered their email ids with the Company / RTA.

The notice of postal ballot was sent to the members whose name(s) appeared on the Register of Members / list of Beneficial Owners as received from National Securities Depository Limited (NSDL) / Central Depository Services (India) Limited (CDSL) as on cut-off date i.e., Friday, March 14, 2025.

- 2.1 Particulars of all the votes cast through electronic means have been entered in the register separately maintained for the purpose.

Since there was no voting by physical postal ballot form, the question of keeping them under my safe custody before commencing the scrutiny does not arise.



- 2.2 The votes cast through electronic means were unblocked on April 24, 2025 at 6:05 pm. The reports downloaded from CDSL portal were scrutinized on April 25, 2025.
- 2.3 The votes cast through electronic means were scrutinized and the shareholding was matched / confirmed with the Register of Members of the Company / list of beneficiaries as on Friday March 14, 2025.
- 2.4 All votes cast through electronic means up to 5.00 PM of April 24, 2025, being the last time and date fixed by the Company for voting through electronic means were considered for my scrutiny.

Since the voting on Postal Ballot process was conducted only through e-voting, reporting on number of envelopes containing postal ballot form received after due date and up to the date of this report does not arise.

- 2.5 Since the voting on Postal Ballot process was conducted only through e-voting, reporting on number of envelopes containing postal ballot forms returned undelivered also does not arise.
- 2.6 Since the voting on Postal Ballot process was conducted only through e- voting, reporting on finding of defaced or mutilated ballot paper too does not arise.

3. A summary of votes cast through electronic means is given in **Annexure I**.
4. I have emailed all the e-registers and records relating to e-voting for the safe custody to the Company Secretary.
5. You may accordingly declare the result of e-voting done by the members of the Company on the resolution mentioned in the Postal Ballot Notice dated March 13, 2025.



For S. P. Ghali and Co.,

Company Secretaries



Sudhendra P. Ghali

Proprietor



M No.: F7037, CP: 7537

Address: Flat No.2, DRK Empire, 3rd floor,

Tilakwadi, Belgaum-590006

UDIN: F007037G000201781

Peer Review C. No.: S2017KR518300

Annexure I

Kirloskar Electric Company Limited

Regd. Office: No. 19, 2nd Main Road, Peenya 1st Stage

Phase-1, Peenya, Bengaluru-560058

Summary of votes cast through electronic means for the resolution mentioned in the Postal Ballot Notice dated March 13, 2025

1. Re-appointment of Mr. Sanjeev Kumar Shivappa (DIN: 08673340) as Whole-time Director in the capacity of Director (Finance) & Chief Financial Officer of the Company, as per Section 196, 197, 198 read with Schedule V of the Companies Act, 2013 ('the Act') read with Companies (Appointment and Qualification of Directors) Rules, 2014 and other applicable provisions, if any of the Act and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force). - **Special Resolution.**

Particulars	E-Voting		% of total paid-up equity capital as on cut-off date (14.03.2025) 6,64,14,071 Equity Shares of Rs. 10/- each
	No. of members voted through e voting system	No. of votes cast (Equity Shares of Rs. 10/- each)	
(a) Total postal ballot forms / e votes received.	213	3,31,38,279	49.89
(b) Less: Invalid postal ballot forms (as per register) (No. of Shares including cases where less votes cast and abstained from voting)	NIL	NIL	NIL
(c) Net valid postal ballot forms / e-votes (as per register)	213	3,31,38,279	49.89
(d) Postal ballot forms /e-votes with assent for the Resolution as a percentage of net valid shares polled.	193	3,31,35,238	99.99
(e) Postal ballot forms/e votes with dissent for the Resolution as a percentage of net valid shares polled.	20	3,041	0.01

