

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L31100KA1946PLC000415

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AABCK2721Q

(ii) (a) Name of the company

KIRLOSKAR ELECTRIC COMPAN

(b) Registered office address

No.19, 2nd Main Road, Peenya 1st Stage
Phase-1, Peenya
Bengaluru
Bangalore
Karnataka
560075

(c) *e-mail ID of the company

IN*****@IC.CO

(d) *Telephone number with STD code

08*****56

(e) Website

www.kirloskarelectric.com

(iii) Date of Incorporation

26/07/1946

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE LIMITED	1
2	National Stock Exchange of India Limited	1,024

(b) CIN of the Registrar and Transfer Agent

U74900TN2015PTC101466

Pre-fill

Name of the Registrar and Transfer Agent

INTEGRATED REGISTRY MANAGEMENT SERVICES PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

2nd Floor Kences Towers ,1 Ramakrishna Street
North Usman Road T Nagar

(vii) *Financial year From date 01/04/2023 (DD/MM/YYYY) To date 31/03/2024 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM

16/09/2024

(b) Due date of AGM

30/09/2024

(c) Whether any extension for AGM granted

Yes No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C10	Electrical equipment, General Purpose and Special purpose Machinery & equipment,	93.52

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

6

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	KELBUZZ TRADING PRIVATE LI	U51109KA2014PTC077631	Subsidiary	100
2	LUXQUISITE PARKLAND PRIVA	U51100KA2014PTC077510	Subsidiary	100

3	SKG TERRA PROMENADE PRIVA	U70100KA2014PTC077579	Subsidiary	100
4	SLPKG ESTATE HOLDINGS PRIV	U70109KA2014PTC077504	Subsidiary	100
5	KIRLOSKAR MALAYSIA SDN BH		Associate	30
6	KIRSONS TRADING PTE LTD		Joint Venture	7.5

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	85,000,000	66,414,071	66,414,071	66,414,071
Total amount of equity shares (in Rupees)	850,000,000	664,140,710	664,140,710	664,140,710

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares				
Number of equity shares	85,000,000	66,414,071	66,414,071	66,414,071
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	850,000,000	664,140,710	664,140,710	664,140,710

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	3,000,000	0	0	0
Total amount of preference shares (in rupees)	300,000,000	0	0	0

Number of classes

1

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Preference Shares				
Number of preference shares	3,000,000	0	0	0
Nominal value per share (in rupees)	100	100	100	100
Total amount of preference shares (in rupees)	300,000,000	0	0	0

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						
At the beginning of the year	3,386,696	63,027,375	66414071	664,140,710	664,140,710	
Increase during the year	0	78,978	78978	789,780	789,780	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify	0	78,978	78978	789,780	789,780	
78978 Equity shares dematerialized						
Decrease during the year	78,978	0	78978	789,780	789,780	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify	78,978	0	78978	789,780	789,780	
78978 Equity shares dematerialized						
At the end of the year	3,307,718	63,106,353	66414071	664,140,710	664,140,710	
Preference shares						

At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

INE134B01017

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes No Not Applicable

Separate sheet attached for details of transfers

Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	<input type="text" value="14/08/2023"/>
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Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor	<input type="text"/>
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Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input type="text"/>
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Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor				<input type="text"/>		
Transferor's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>	
	Surname		middle name		first name	
Ledger Folio of Transferee				<input type="text"/>		
Transferee's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>	
	Surname		middle name		first name	

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total	<input type="text"/>		<input type="text"/>		<input type="text"/>

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

5,573,508,755

(ii) Net worth of the Company

-2,240,290,107.93

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	12,075,982	18.18	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	20,806,985	31.33	0	
10.	Others	0	0	0	
	Total	32,882,967	49.51	0	0

Total number of shareholders (promoters)

10

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage

1.	Individual/Hindu Undivided Family				
	(i) Indian	27,731,544	41.76	0	
	(ii) Non-resident Indian (NRI)	778,772	1.17	0	
	(iii) Foreign national (other than NRI)	618	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	834,457	1.26	0	
4.	Banks	31,969	0.05	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	663,164	1	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	3,209,297	4.83	0	
10.	Others Clearing member, Trusts &	281,283	0.42	0	
	Total	33,531,104	50.49	0	0

Total number of shareholders (other than promoters)

80,238

**Total number of shareholders (Promoters+Public/
Other than promoters)**

80,248

(c) *Details of Foreign institutional investors' (FIIs) holding shares of the company

4

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
PEREGRINE CAPITAL L	CITIBANK N.A, (CUSTODY SERVICE)			50	0
COPTHALL MAURITIUS	J.P.MORGAN CHASE BANK N.A., IN			11,223	0.02
MCKINLEY CAPITAL M	HSBC SECURITIES SERVICES, 11TH			181,697	0.27
HONGKONG VICTORY	ICICI BANK LTD, SMS DEPT 1ST FLC			470,194	0.71

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	10	10
Members (other than promoters)	62,202	80,238
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	1	1	1	1	17.91	0.28
B. Non-Promoter	2	8	2	6	0	0
(i) Non-Independent	2	1	2	0	0	0
(ii) Independent	0	7	0	6	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	3	9	3	7	17.91	0.28

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

12

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Vijay Ravindra Kirloska	00031253	Whole-time directo	11,891,468	

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Meena Kirloskar	00286774	Director	184,514	
Kamlesh Suresh Gandl	00004969	Director	500	20/09/2024
Ashok Misra	00006051	Director	0	
Anil Kumar Bhandari	00031194	Director	500	20/09/2024
Satyanarayan Agarwal	00111187	Director	500	20/09/2024
Suresh Kumar	02741371	Director	0	
Anand Balaramacharya	06650798	Managing Director	1,208	
Sanjeev Kumar Shivap	08673340	Whole-time directo	0	
Ravi Ghai	08715119	Director	0	
Mahabaleshwar Bhat	ALMPB7927Q	Company Secretar	0	
Sanjeev Kumar Shivap	BJSPS3621M	CFO	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

4

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Suresh Kumar	02741371	Director	14/08/2023	Change in designation
Sarosh Jehangir Gha	00031237	Director	02/06/2023	Cessation
Mahendra Vellore Pa	00033270	Director	30/05/2023	Cessation
Vijay Ravindra Kirlos	00031253	Whole-time director	12/08/2023	Re-appointment

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	14/08/2023	66,479	82	49.85

B. BOARD MEETINGS

*Number of meetings held

7

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	19/05/2023	12	11	91.67
2	30/05/2023	12	9	75
3	17/07/2023	10	10	100
4	14/08/2023	10	10	100
5	10/11/2023	10	9	90
6	12/02/2024	10	10	100
7	28/03/2024	10	10	100

C. COMMITTEE MEETINGS

Number of meetings held

8

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	19/05/2023	5	5	100
2	Audit Committee	30/05/2023	5	2	40
3	Audit Committee	17/07/2023	3	3	100
4	Audit Committee	14/08/2023	5	5	100
5	Audit Committee	10/11/2023	5	5	100
6	Audit Committee	12/02/2023	5	4	80
7	Nomination & I	17/07/2023	3	3	100
8	Stakeholder R	28/03/2024	3	3	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	16/09/2024
								(Y/N/NA)
1	Vijay Ravindra	7	7	100	1	1	100	Yes
2	Meena Kirlosk	7	6	85.71	4	4	100	Yes
3	Kamlesh Sure	7	7	100	6	6	100	Yes
4	Ashok Misra	7	6	85.71	0	0	0	Yes
5	Anil Kumar Bh	7	7	100	8	7	87.5	Yes
6	Satyanarayan	7	6	85.71	7	6	85.71	Yes
7	Suresh Kumar	7	7	100	3	3	100	Yes
8	Anand Balarar	7	7	100	1	1	100	Yes
9	Sanjeev Kuma	7	7	100	0	0	0	Yes
10	Ravi Ghai	7	7	100	0	0	0	Yes

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Vijay Ravindra Kirlo	Executive Chairn	39,999,996	0	0	0	39,999,996
2	Anand Balaramacha	Managing Direct	3,600,000	0	0	11,399,996	14,999,996
3	Sanjeev Kumar Shiv	Director (Financ	900,000	0	0	4,600,000	5,500,000
	Total		44,499,996	0	0	15,999,996	60,499,992

Number of CEO, CFO and Company secretary whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mahabaleshwar Bh	Company Secre	2,939,400	0	0	0	2,939,400
	Total		2,939,400	0	0	0	2,939,400

Number of other directors whose remuneration details to be entered

9

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Meena Kirloskar	Non Executive Dir	0	0	0	500,000	500,000
2	Kamlesh Suresh Ga	Independent Dir	0	0	0	650,000	650,000
3	Ashok Misra	Independent Dir	0	0	0	300,000	300,000
4	Anil Kumar Bhandari	Independent Dir	0	0	0	700,000	700,000
5	Sarosh Jehangir Gh	Independent Dir	0	0	0	100,000	100,000
6	Mahendra Vellore P	Independent Dir	0	0	0	100,000	100,000
7	Satyanarayan Agar	Independent Dir	0	0	0	600,000	600,000
8	Suresh Kumar	Independent Dir	0	0	0	500,000	500,000
9	Ravi Ghai	Independent Dir	0	0	0	350,000	350,000
	Total		0	0	0	3,800,000	3,800,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil 2

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status
KIRLOS KAR ELE	National Stock Exc	14/09/2023	Regulation 29(2) of	Fine of Rs. 10,000.	
KIRLOS KAR ELE	Bombay Stock Exc	14/09/2023	Regulation 29(2) of	Fine of Rs. 10,000.	

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Sudheendra Prakash Ghali

Whether associate or fellow

Associate Fellow

Certificate of practice number

7537

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

ANAND. B. Digitally signed by
ANAND. B. HUNNUR
Date: 2024.11.13
17:44:49 +05'30'

DIN of the director

0*6*0*9*

To be digitally signed by

MAHABALE Digitally signed by
MAHABALESHWAR
BHAT
Date: 2024.11.13
17:45:57 +05'30'

Company Secretary

Company secretary in practice

Membership number

2*9*9

Certificate of practice number

Attachments

- 1. List of share holders, debenture holders
- 2. Approval letter for extension of AGM;
- 3. Copy of MGT-8;
- 4. Optional Attachement(s), if any

Attach
Attach
Attach
Attach

List of attachments

List of shareholders.pdf
Form MGT-8.pdf
Share Transfer Details.pdf
DP Declaration.pdf

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company